



Daily Technical Outlook: Metals and Energy Aug 29th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Flat Opening on 28/8/25 and remain on higher side through out the day on safe haven buying after U.S FED independence in question added by fall in dollar index after bet for Sep rate cut increases makes Gold at 5-week peak & Silver at 1-month through supported by fresh technical break out and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 23650-400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 65 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Flat Opening on 28/8/25 and remain on sideways to higher side through out the day buyout by fall in dollar index & inventory drawdown for some base metals support prices at lower level and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 58 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	101481	100900	100500	101600	102000	BULLISH
Silver M	Nov.	118477	117400	116000	118800	120000	BULLISH

ENERGY

Crude Oil	Sep.	5619	5550	5500	5650	5710	SIDEWAYS
Natural Gas	Sep.	261.40	250	244	267	275	BULLISH

BASE METALS

Copper	Sep.	891.25	882.0	875	894	901	SIDEWAYS
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Zinc	Sep.	267.20	265.0	262.0	269.0	271.0	BEARISH
Lead	Sep.	180.65	180	178	185	188	BULLISH
Nickel	Sep.	1324.20	1300	1250	1400	1450	SIDEWAYS

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